

COMMITTEE ON GOVERNMENT REFORM
SUBCOMMITTEE ON GOVERNMENT MANAGEMENT, FINANCE, AND ACCOUNTABILITY
TODD RUSSELL PLATTS (PA-19), CHAIRMAN



MEDIA ADVISORY

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Panel Takes Second Look at FMLoB
Subcommittee to Discuss Recent Guidance on OMB's
Financial Management Line of Business

What: **Oversight Hearing: "OMB's Financial Management Line of Business Initiative: Do Recent Changes to the Implementation Guidance Clarify the Rules?"**

When: **Wednesday, June 28, 2006, 2:00 p.m.**

Where: **Room 2247 Rayburn House Office Building**

In 2004, the Office of Management and Budget (OMB) announced its Lines of Business initiative, which aimed to consolidate duplicative functions across the Federal government using a shared services model. Lines of Business include Human Resources, Case Management, Grants Management, Financial Management, Information Technology Security, and others.

On March 15, 2006, the Subcommittee held its first hearing to look at the Financial Management Line of Business initiative (FMLoB). After hearing from two OMB officials and private sector witnesses, the Subcommittee concluded that guidance to both Federal managers and private sector providers was unclear and that many unanswered questions remained. At that hearing, OMB stated that they would be issuing guidance to clarify lingering issues.

On May 22, 2006, OMB issued its Draft Migration Planning Guidance, which included significant changes to the structure of the FMLoB. This hearing will provide an important dialog on these changes and the progress of the initiative.

Witnesses: **PANEL I**

The Honorable Dr. Linda Combs, Controller
Office of Federal Financial Management
Office of Management and Budget

Ms. Mary Mitchell
Deputy Associate Administrator
General Services Administration

PANEL II

Mr. James Krouse
Acting Director, Public Sector Market Analysis
INPUT

Ms. Jacque Simon
Public Policy Director
American Federation of Government Employees

Mr. Stan Z. Soloway
President
Professional Services Council

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